Surety Bond Form

Tre Hargett
Secretary of State

Division of Charitable Solicitations and Gaming
Department of State
State of Tennessee
312 Rosa L. Parks Avenue, 8th Floor
Nashville, Tennessee 37243
Phone: 615-741-2555
Fax: 615-253-5173
sos.tn.gov/charitable

Instructions To Principal And Surety(s)

Please **attach** copy of power of attorney for the attorney in fact executing this bond for the surety.

1. This bond may be cancelled at any time by the surety upon giving thirty (30) days written notice to the secretary of state, in which event the liability of the surety shall, at the expiration of the said thirty (30) days, cease, except as to such liability as may have accrued prior to the expiration of said thirty (30) days.
2. The name of the principal on the surety bond should be correctly stated and should precisely agree with the name of the applicant on the registration statement as a professional solicitor under T.C.A. § 48-101-501 *et seq*.
3. The name in which business is conducted should follow the name of the principal where the applicant does business in a fictitious name or trade name.
4. Each registrant must possess a valid and subsisting surety bond as provided in T.C.A. § 48-101-501 *et seq*. No bond shall be used in any manner so as to jeopardize the rights of any party who otherwise would have had recourse under the terms of this bond.
5. In the event any registrant's surety is cancelled for any reason, approval of said registrant's registration shall be withdrawn, unless another surety bond is forthwith furnished and is approved by the secretary of state.
6. An individual must sign the bond as principal in the presence of a notary.
7. Execution by the surety should be by a properly authorized person whose title should be shown with the impression of the corporate seal of the surety affixed.
8. The bond number must be inserted on the face of the bond.
9. If the applicant's registration is approved, his bond may never be returned to the surety, as it provides the only evidence of coverage during the period it is in effect.
10. If the applicant is denied registration or withdraws his application, the bond is returnable.
11. A blanket bond to cover principal on all employees is acceptable if said bond covers each employee in the amount of $25,000.

Surety Bond Form

Division of Charitable Solicitations and Gaming
Department of State
State of Tennessee
312 Rosa L. Parks Avenue, 8th Floor
Nashville, Tennessee 37243
Phone: 615-741-2555
Fax: 615-253-5173
sos.tn.gov/charitable

Tre Hargett
Secretary of State

For Office Use Only

_____

Surety Bond No. _____

Know all men by these presents: That we _____
(Name of Professional Solicitor)

_____
d/b/a (fictitious or trade name)

of _____
Street City County State Zip Code

_____ as principal,

and _____
(Name of Surety)

of _____
Street City County State Zip Code

are held and firmly bound unto the state of Tennessee for the use of the secretary of state and any person who may have a cause of action against the obligor of said bond for any losses resulting from malfeasance, nonfeasance or misfeasance in the conduct of solicitation activities, in the full sum of twenty-five thousand dollars ($25,000), to the payment of which well and truly to be made, we hereby bind ourselves, our heirs, administrators, executors, successors and assigns, firmly by these presents.

Signed, sealed, and dated this _____ day of _____, 20 _____

WHEREAS, by T.C.A. § 48-101-501 *et seq*., persons desiring to act as professional solicitor of charitable funds are required to register with the secretary of state and furnish bond in the amount of twenty-five thousand dollars ($25,000), to be approved by the secretary of state, conditioned upon full compliance with the provisions of said act and the valid rules and regulations adopted by the secretary of state with respect to same.

NOW THEREFORE, the conditions of this obligation are such that if the above named principal shall well and truly comply with the provisions of this act, as well as with the valid rules and regulations made by the secretary of state respecting all of the provisions of the said act, then this obligation shall be void, otherwise to remain in full force and virtue in law.

This bond is a continuous obligation and shall cover the full period or periods of registration of the principal, including initial and renewal registrations. Each renewal registration shall be considered a separate registration period for purposes of this bond. This bond may be cancelled at any time by the surety upon giving thirty (30) days written notice to the secretary of state, in which event the liability of the surety shall, at the expiration of the said thirty (30) days, cease except as to such liability as the principal, on account of claims by persons aggrieved by the misconduct of such professional solicitor of charitable funds, as may have accrued prior to the expiration of said thirty (30) days, it being understood that the surety shall be liable, within the penal sum mentioned herein, for the default of the principal and fully discharging any liability on its part accruing during the life of its obligation.

IN WITNESS WHEREOF, the said principal has caused its or his name to be hereunder signed and its seal affixed, and the said surety has caused its name to be hereunto duly signed and its seal affixed by _____ attorney in fact, this _____ day of _____, 20 _____

Name of Principal: _____

Signature of Signor: _____

Salutation: ____ First: _____

MI: ____ Last: _____

Position Title: _____ Date: _____

Name of Surety: _____

Attorney in Fact Signature: _____

Salutation: ____ First: _____

MI: ____ Last: _____

(Power of Attorney as to the Attorney in Fact must be **attached** to this bond.)

Notary Public

My Commission Expires _____

State of Tennessee, County of _____

Sworn to before me this_____day of_____, 20 _____

Signature _____